*BEC-11* **BEC-11**

**Sl. No.**

**I Year B.A. Degree Examination, October/November-2024**
**ECONOMICS**
**Economic Theory**
**(Non CBCS, SLM Scheme)**
**Paper-01**

**Time : 3 Hours** **Maximum Marks : 80**

***Instructions to Candidates:***

**All Sections are compulsory.**
**GÇÝ Ë»ÝWWÙá PvÝ¿á.**

**SECTION - A**
**Ë»ÝW & G**

**Write a note on any Four.** **(4×5=20)**
**¿ÞÊ¨Ý¨Ãã®ÝÆP q±~ ŸÃÀáÄ.**

**1.** Consumers surplus
A®á»ãàX ËáWáñ

**2.** Marginal Cost
ÔàÊÞíñ Êa

**3.** Production Possibility Curve
Eñ® ÓÝ«ÅñÝ ÃàT

**4.** Giffen's paradox
X¶®® ËÃãà«Ý»ÝÓ

**5.** Product differentiation
Eñ® ±Å»à¨ñ

**6.** Business cycle
ÊÝÅ±ÝÃ BÊñì WÙá

**[P.T.O.**

## SECTION - B
## Ë»ÝW & ¹

**Answer any Three questions.** **(3×10=30)**
**¿ÞÊi¨Ý¨Ãã ÊáãÃá ±ÀÍ'WÚW EñÄÔ.**

**7.** Describe the properties of indifference curves.
L¨ÝÔà®Â ÃàTWÙ ±Å«Ý® ÆP | WÙ®á' ËÊÄÔ.

**8.** Describe the production function.
EñÝ¨®Ý ¹íŸPÊ®á' ËÊÄÔ.

**9**. What are the features of perfect competition ?
±Ä±ä | ì ±¢±ääq ÊÞÃáPp¿á ÆP | WÙá ¿ÞÊiÊà ?

**10.** Examine the concept of elasticity of demand.
¸àwP Ô£ÓÝ±Pñ¨ ±Ä»ÝÊ®¿á®á' ±ÄÎàÈÔ.

**11**. Explain how price and output are determined under monopoly.
HPÓÝÊáÅ ÊÞÃáPp¿áÈ ¸Ç ÊáñáEñ®'WÙá ÖàW¯«Ý ì ÃÊÝWáñÊ ? ËÊÄÔ.

## SECTION - C
## Ë»ÝW & Ô

**Answer any Two questions.** **(2×15=30)**
**¿ÞÊi¨Ý¨Ãã GÃvá ±ÀÍ'WÚW EñÄÔ.**

**12.** Discuss the difference between micro and macro economics.
ÓãP$ ÊáñáÓÊáWÅ A¥ì ÍÝÓ¨ ®váË® ÊÅñÝÅÓWÙ®á' abìÔ.

**13.** Critically examine the law of diminishing marginal utility.
CÚÊááS ÔàÊÞíñ ñáÑWá | ¯¿áÊáÊ®á' ËÊáÍÝì ñPÊÝX ËÊÄÔ.

**14.** Critically evaluate the Ricardian theory of rent.
ÄPÝvãàì ÃÊÃ Wà~ Ô¨ÝíñÊ®á' ËÊáÍÝì ñPÊÝX ±ÃÝÊáÎì Ô.

**15.** Examine the Keynesian theory of employment.
Pà®ÃÊÃ E¨ãÅàW Ô¨ÝíñÊ®á' ±ÄàQÔ.

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