BCO-308

Sl.No. : **Total No. of Pages : 4**

Third Year B.Com. Degree Examination, May/June - 2025

(SLM Scheme)

COST AND MANAGEMENT ACCOUNTING

Time : 3 Hours **Max. Marks : 80**

PART - A

Answer any four questions. Each question carries 5 Marks. **[4×5=20]**

Q1) Write a note on Labour turnover.

Q2) What are the advantages of Ratio Analysis?

Q3) List out the items of fund flow Statement.

Q4) Write any five advantages of Cost Accounting.

Q5) What are the qualities of a Management Auditor?

Q6) From the following details, Calaculate total Passenger Kms.

a) No. of buses - 25

b) Capacity of bus - 60 passengers

c) Distance 30 kms (one side)

d) Normal capacity 80%

e) No. of days in a month 30 days

f) No. of trips per day - 1

PART - B

Answer any three questions. Each question carries 10 Marks. **[3×10=30]**

Q7) What is Marginal Costing? Explain the Scope & Applications of marginal costing.

Q8) Explain the different types of Budgets.

Q9) From the following Particulars. Write up the Stores Ledger Account under LIFO method.

Dec. 01 Stock in hand 500 units @ ₹20 each

Dec. 03 Issued 200 units

Dec. 08 Purchased 150 units @ ₹22 each

Dec. 14 Issued 100 units

Dec. 16 Purchased 200 units @ ₹25 each

Dec. 19 Issued 300 units

Dec. 20 Returned to Stores, 10 units (Issued on 14th Dec.)

Dec. 26 Issued 100 units

Dec. 30 Issued 50 units

Q10) From the following information calaculate the Earnings & Earnings per hour under Halsey & Rowan Plan

Name of the worker	X	Y	Z
Time taken (hrs)	26	24	20

Standard time allowed for the job 30 hours Hourly Rate ₹25.

Q11) From the following Particulars Compute:

a) Material cost Variance

b) Material usage Variance

c) Material price Variance

Standard quantity of material required = 10 kgs per unit

Standard price of material = ₹25 per kg

Quantity of materials purchased = 11,500 kgs

Value of materials purchased = ₹2,76,000

Output during the period = 1,000 units.

PART - C

Answer any two questions. Each question carries 15 Marks. **[2×15=30]**

Q12) Define Management Accountging. What are the difference between Management Accounting and Financial Accounting?

Q13) What is Ratio analysis? Briefly explain the types of Ratios.

Q14) From the following information Prepare a Cost Sheet for the year ending 31-12 2023.

	₹
Opening Stock:	
Raw Materials	37,500
Work-in-Progress	12,000
Finished goods	18,000
Closing Stock:	
Raw Materials	22,500
Work-in-Progress	9,000
Finished goods	13,500
Purchase of Raw Materials	4,90,000
Carriage inwords	7,500
Sale of Scrap	7,500
Wages	2,25,000
Direct Expenses	1,50,000
Administrative overheads	60,000
Works on cost	1,37,500
Sale of finished goods	14,50,000
Selling and Distribution expenses	1,25,000

Q15) Draw up a flexible budget for overhead expenses on the basis of the following data and determine the Overhead rates at 70%, 80% and 90% plant capacity.

	At 70% Capacity	At 80% Capacity	At 90% Capacity
	₹	₹	₹
Variable Overheads:			
Indirect labour	-	12,000	-
Stores including Spares	-	4,000	-
Semi Variable Overheads:			
Power (60% fixed, 40% variable)	-	20,000	-
Repairs and maintenance	-	2,000	-
(60% fixed, 40% variable)	-	2,000	-
Fixed Overheads:			
Depreciation	-	11,000	-
Insurance	-	3,000	-
Salaries	-	10,000	-
Estimated direct labour hours	-	1,24,000	-

