BCO-308 **BCO-308**

Sl. No.

III Year B.Com. Degree Examination, October/November -2024
COST AND MANAGEMENT ACCOUNTING
(Non CBCS, SLM Scheme)

Time : 3 Hours **Maximum Marks : 80**

PART - A

Answer any Four questions. Each question carries 5 Marks. **(4×5=20)**

1. Write the limitations of financial accounting.

2. Briefly explain the importance of ratio analysis.

3. Bring out the features of marginal costing.

4. What are the essentials of effective management reporting?

5. Explain the qualities of a management auditor.

6. From the following details calculate BEP

Variable cost/unit - Rs. 10

Selling price / unit - Rs. 15

Fixed cost - Rs. 10,00000

PART - B

Answer any Three questions. Each question carries 10 marks. **(3×10=30)**

7. Differentiate between Fund blow statement and cash flow statement.

8. What is ratio analysis? Explain the types of ratios?

9. From the following information prepare stores ledger account as per FIFO method.

2024	Jan	1.	Opening stock 8,000 units at Rs. 4.50 per unit
2024	Jan	4.	Purchased 1,000 units at Rs. 6 per unit
2024	Jan	7.	Issued 4,800 units
2024	Jan	10.	Purchased 10,000 units at Rs. 6 per unit
2024	Jan	13.	Issued 7,500 units
2024	Jan	17.	Issued 2,000 units
2024	Jan	21.	Issued 3,000 units
2024	Jan	23.	Purchased 9,200 units at Rs. 7 per unit
2024	Jan	27.	Issued 5,900 units.

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10. From the following particulars calculate

a. Material cost variance

b. Material price variance

c. Material usage variance

Standard quantity of materials required 2,400 units, standard price per unit Rs. 5. Actual quantity of materials purchased 3,000 units, cost of materials purchased Rs. 15,000.

11. From the following particulars prepare a cash flow statement in accordance with AS-3 using direct method for the year 31.3.2023.

a. Total purchase for the year were Rs. 405000 out of which cash purchase Rs. 1,50,000

b. Cash balance on 1.4.2022 Rs. 10,000

c. Cash sales Rs. 40,000

d. Collection from debtors Rs. 16,000

e. Interest on investment Rs. 10,000

f. Interest on debenture Rs. 2,000

g. Proceeds from issue of shares Rs.2,00,000

h. Purchase of fixed assets Rs. 20,000

i. Cash dividend paid Rs. 10,000

j. Income tax paid Rs. 5,000

PART - C

Answer any Two questions. Each question carries 15 marks. **(2×15=30)**

12. Differentiate between financial accounting and management accounting.

13. What is financial audit? Explain the features and advantages of financial audit.

14. From the following particulars prepare a statement of cost SHEET for the month of October 2023.

	Rs.
Direct materials	70,000
Productive wages	54,000
Chargeable expenses	26,000
Depreciation on :-	
Plant and machinery	4,500
Office building	2,750
Rent of :-	
Office building	3,250
Factory building	10,500

Salaries	5,800
General expenses	1,200
Carriage outwards	2,100
Sales man commission	4,400
Indirect wages	1,500
Advertisement	2,500
Sales	2,16,000

15. Prepare a flexible budget at 75% and 100% activity from the following data. The figures are related to 50% activity (5000 unit)

	Rs.
Raw materials	20 per unit
Wages	30 per unit
Factory overheads	16,000 (50% fixed)
Administrative over heads	20,000 (25% variables)
Selling and distribution over heads	10,000 (60% fixed)
