BCO-308

Sl.No. :

Total No. of Pages : 3

Third Year B.Com. Degree Examination, Oct/Nov - 2025
(SLM Scheme)
Cost and Management Accounting

Time : 3 Hours **Max. Marks : 80**

PART - A

Answer any Four Questions. Each Question carries 5 Marks : [4 × 5 = 20]

Q1) Write a note on bin card and stores ledger

Q2) A company makes a profit of ₹200000. its fixed cost ₹400000 and BEP sales ₹800000. Find out actual sales.

Q3) Write the advantages of cost and financial audit.

Q4) State the objectives of ratio analysis.

Q5) Calculate EPS from the following: EBIT ₹677500, 10% Debentures ₹750000, 8% Preference Share Capital ₹500000, Equity share Capital (₹100 each) ₹500000 and Tax rate 25%

Q6) Write a note on Abnormal loss and Abnormal gain.

PART - B

Answer any Three Questions. Each Question carries 10 Marks : [3 × 10 = 30]

Q7) What is Labour turnover? Explain the causes for Labour turnover.

Q8) From the data given below, compute material variances:

Standard usage 3,000 units

Standard price ₹40 per unit

The actual cost of material is as follows:

Actual usage 3,200 units

Actual price ₹38 per unit

Q9) Define Cost Accounting. Explain the objectives of Cost Accounting.

Q10) Rubber Industries Ltd., has the following capital structure.

9% preference shares of ₹100each	₹10,00,000
Ordinary shares of ₹10each	40,00,000
	50,00,000

The following information are available for financial year just concluded. Profit after Taxation: ₹22,00,000 Ordinary Dividend paid: 20%; and Market price of ordinary share: ₹20. You are required to find out (a) The Divided Yield on the Ordinary Shares, (b) The cover for the Preference and Ordinary Dividends, (c) The Earning Yield, and (d) the P/E Ratio.

Q11) Prepare a Fund Flow Statement from the following Balance sheet of ABC company

	1 - 1 - 2024	31 - 12 - 2024
Cash	₹40,000	₹44,400
Accounts receivable	10,000	20,700
Inventories	15,000	15,000
Land	4,000	4,000
Buildings	20,000	16,000
Equipment	15,000	17,000
Accumulated depreciation	(5000)	(2,800)
Patents	1,000	900
Total Assets	**1,00,000**	**1,15,200**
Current liabilities	30,000	32,000
Bonds payable	22,000	22,000
Bonds payable discount	(2,000)	(1,800)
Capital stock	35,000	43,500
Retained earnings	15,000	19,500
Total equities	**1,00,000**	**1,15,200**

Additional information:

a. Income for the period was ₹10,000
b. A building that cost ₹4,000 and which had a book value of ₹1,000 was sold for ₹1,400
c. The deprecation charge for the period was ₹800
d. There was an issue of ₹5,000 of common stock
e. Cash dividends of ₹2,000 and stock dividends of ₹3,500 were declared.

PART - C

Answer any Two Questions. Each Question carries 15 Marks. [2 × 15 = 30]

Q12) Define management accounting. Distinguish between financial accounting and management accounting.

Q13) Define the analysis and interpretation of financial statements. Explain the objectives of financial statement analysis?

Q14) Write a note on profit on incompletion contract and prepare a contract account from the following details: Material at site ₹10,000

Wages accrued ₹6,000

Materials issued from stores ₹3,82,000

Architect fees ₹40,000

Other expenses ₹35,000

Plant installed ₹1,50,000

Material returned to stores ₹18,000

Wages to workers ₹1,80,000

Plant depreciated at 10%

Contract Price₹10,00,000

Construction completed within a year.

Q15) Prepare flexible budget at 70% and 90% operating capacities from the following data: The below mentioned figures relate to 50% activity (15000 units)

Raw material ₹60 per unit

Wages ₹90 per unit

Factory overheads ₹72,000 (40% fixed)

Administrative overheads ₹90,000 (20% variable)

Selling & distribution overheads ₹45,000 (75% variable)