MB-108

Sl.No. : **Total No. of Pages : 2**

Second Semester M.B.A. Degree Examination, June - 2023
(Non CBCS) (SLM Scheme)
MANAGEMENT
Legal Aspects of Business

Time : 3 Hours **Max. Marks : 80**

SECTION - A

1) **Answer any five sub questions. Each sub question carries three marks :** **[5 × 3 = 15]**

a) Mention the parties of contrast of guarantee.

b) Define cheque.

c) Who is an official Liquidator?

d) What is Electronic Signature?

e) State the composition of national consumer communication.

f) State the requirements of contract of Indemnity.

g) Mention the various kinds of partners.

SECTION - B

Answer any four questions. Each question carries five marks : **[4 × 5 = 20]**

2) Explain the essentials of Memorandum of Association.

3) Define consideration. Discuss the essential characteristics of consideration.

4) Explain condition and warranties under sale of Goods Act 1930.

5) Examine the rights and duties of outgoing partners.

6) Explain the various modes of termination of Agency.

7) Explain the provisions regarding registration of company.

SECTION - C

Answer any Three questions. Each question carries Ten marks : [3 × 10 = 30]

8) Enumerate the Right and duties of Agent.

9) Explain the modes of creation of Agency with special reference to Agency by Ratification.

10) Enumerate the Rights of surety against

   a) Creditor

   b) Principal Debtor and

   c) Co-sureties

11) Examine the provisions relating to winding up of a company.

12) Explain the salient features of contract of sales with illustrations.

SECTION - D

13. **Case (Compulsory) : [1 × 15 = 15]**

Three ladies, the joint owner of a car, advertised at too sale. A person named Ajith, called at their house and offered to pay an acceptable price. But when he pulled out a cheque book, the ladies told him that the deal was over as they would not accept a cheque. He then persuaded them to believe that he was one 'Rajan' a famous and lending businessman, and a noted an address and a telephone number, on verification of the particulars from a directory, the ladies gave him the car for a cheque. He resold the car to the Dayanand and absconded. The cheque proved worthless and the ladies filed a suit against Dayanand for the car or its price.

Questions :

a) State the liability of Dayanand.

b) Whether the ladies succeeded in their attempt.

c) Suggest the remedies to the ladies.

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