MB-108

Sl.No. :

Total No. of Pages : 2

Second Semester M.B.A. Degree Examination, May - 2025
(SLM Scheme) (Non-CBCS)
MANAGEMENT
Legal Aspects of Business

Time : 3 Hours **Max. Marks : 80**

Instruction : Answer all the sections.

SECTION - A

Answer any five sub-questions. Each sub question carries three marks :
[5 × 3 = 15]

Q1) a) Define Consideration.

b) What is digital signature?

c) Enumerate the kinds of agents.

d) Define Patent.

e) Who is an unpaid seller?

f) Distinguish between Indemnity and Guarantee.

g) What is Promissory Note?

SECTION - B

Answer any four questions. Each question carries five marks : [4 × 5 = 20]

Q2) Draft a note on Creation of Agency.

Q3) Discuss the differences between Sale and agreement to sell.

Q4) Mention the powers of an Official Liquidator.

Q5) Who are certifying Authorities under IT Act 2000?

Q6) Explain the provisions relating to trademark.

Q7) Specify the rights of an outgoing partner.

SECTION - C

Answer any three questions. Each question carries ten marks : [3 × 10 = 30]

Q8) Explain the various modes of discharge of contract.

Q9) Discuss the salient features of Contract of Guarantee.

Q10) Examine the features and procedure of incorporation of a company.

Q11) Examine the various protections available to a copyright holder.

Q12) Discuss the significance and applicability of IT Act 2000.

SECTION - D

Q13) **Case (Compulsory)** **[1 × 15 = 15]**

A, a merchant orders 10000 leather bags from B, who is a manufacturer of leather bags. Upon delivery, a find out that 100 bags were badly polished. Instead of rejecting the faulty 100 bags A, rejects the entire lot of 10000 bags. B contends that there is no substantial failure in the bags delivered. Hence B sues A for the price of 10000 bags.

Questions :

a) Will the action of A justifiable?
b) What is the remedy available to him?
c) State any remedy available to B.