MB117F

Sl. No.

III Semester M.B.A. Degree Examination, May/June - 2026

MANAGEMENT

Elective-F : Corporate Law

Insurance Law

(Non-CBCS Scheme)

Time : 3 Hours **Maximum Marks : 80**

SECTION - A

Answer any Five sub-questions. Each sub-question carries Three marks. (5×3=15)

1. a) What is IRDA? Why was it established?

b) Give the definition of Provident Society.

c) Highlight any Three differences between Insurance brokers and Insurance agents.

d) State any three functions of a Surveyor.

e) What is Double Insurance?

f) Define Surrender value in Life Insurance.

g) What is meant by Cargo Insurance?

SECTION - B

Answer any Four questions. Each question carries Five marks. (4×5=20)

2. Explain the salient features of Insurance Act, 1938.

3. Write a note on the administration of Insurance Business in India.

4. Enumerate the salient features of Public Liability Insurance Act,1991.

5. Explain the eligibility requirements for an Insurance Broker as per IRDA.

6. State the key differences between Life Insurance and General Insurance.

7. Explain the salient features of a voyage policy.

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SECTION - C

Answer any Three questions. Each question carries Ten marks. (3×10=30)

8. Write a note on the evolution and growth of Life Insurance Business in India.

9. Explain the regulations issued by IRDA for Insurance Agents in India.

10. Insurance Web Aggregators have become an integral part of contemporary insurance industry. Elaborate.

11. Explain the documents and settlement procedures in life insurance claims.

12. Explain the different Marine Insurance Policies and their essential clauses.

SECTION - D

(Compulsory)

Case Study. (1×15=15)

13. Mr. Srikara is the owner of 2 factories that manufacture metal utensils and electrical goods. He has employed more than 250 workers and 15 commercial vehicles in his factory.

a) Suggest appropriate Fire Insurance policies to mitigate the risk of fire hazards in the factories with suitable reasons.

b) What type of Motor policy would be suitable for his Motor Vehicles? Explain.

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