MB-117F

Sl.No. : **Total No. of Pages : 2**

Third Semester M.B.A. Degree Examination, May -2025
(SLM Scheme) (Non-CBCS)
MANAGEMENT
ELECTIVE-F: Insurance Law

Time : 3 Hours **Max. Marks : 80**

Instruction : All sections are compulsory.

Section- A

I. Answer any Five sub-questions. Each sub-question carries three Marks : [5 × 3 = 15]

1) a) Who are Insurance agents?

b) What is voyage?

c) Who are web aggregators?

d) What is IRDA?

e) Define Doctrine of subrogation.

f) What is contract of Indemnity?

g) What is double insurance?

Section - B

II. Answer any four questions. Each question carries five Marks. [4 × 5 = 20]

2) Explain the history and growth of Life Insurance.

3) Examine the essential features of public liability Insurance Act 1991.

4) Explain the various theories of Insurance with relevant Instances.

5) Explain the various perils of sea under marine Insurance.

6) Explain the role and significance of Insurance brokers.

7) Examine the general principles of insurance.

Section - C

III. Answer any three questions. Each question carries ten Marks. **[3 × 10 = 30]**

8) Explain the constitution and powers of IRDA.

9) Under what circumstances voyage deviation is permissable.

10) Explain the essential features of motor vehicle Insurance.

11) Discuss the role of liscensing agencies

12) Explain the various kinds of life insurance

Section - D

IV. Case (Compulsory) **[1 × 15 = 15]**

13) Mohan Das, the insured failed to pay the premium and the policy was lapsed during renewal there was a question in the application whether he had suffered from any illness between the date of lapse and the date of proposal for renewal. He answered negatively though he had undergone treatment for skin trouble.

a) Is this a material fact to be disclosed

b) Whether this amounts by breach of duty to disclose

c) Suggest the remedies.