MB-118F

Sl.No. : **Total No. of Pages : 2**

Third Semester M.B.A. Degree Examination, May/June - 2023
(NON CBCS) (SLM Scheme)
MANAGEMENT
Corporate Law (Elective - F)
Intellectual Property Rights

Time : 3 Hours **Max. Marks : 80**

Instruction : All sections are compulsory.

SECTION - A

1. **Answer any five sub-questions. Each sub-question carries three marks :** **[5 × 3 = 15]**

   a) Distinguish intellectual property from property.

   b) What is meant by utility patent?

   c) Bring out the importance of Universal Copyright Convention.

   d) What are the functions of trademark?

   e) Distinguish trade Mark and Domain names.

   f) Bring out the Commercial Value of the Confidential Information.

   g) Mention the significance of the New plant varieties and Farmer's Right Act.

SECTION - B

Answer any four questions. Each question carries 5 marks : **[4 × 5 = 20]**

2. State the procedure of grant of patent.
3. Enlist the statutory exception of Copy Right.
4. Clarity the term 'well known Trade mark'.
5. Explain the main functions of WIPO.
6. Discuss the Rights available to a patent.
7. Discuss its infringement of Trade mark with its help of cases.

SECTION - C

Answer any three questions. Each question carries 10 marks : [3 × 10 = 30]

8. Explain the oftences and penalties under the Trade Mark Act, 1999.

9. What amount to infringement of Trade mark. Distinguish between infringement and passing off.

10. Enumerate the works in which copy right subsists, with illustration.

11. Explain the procedure for grant of patent.

12. Discuss assignment and transmission of Copy Rights.

SECTION - D

13. **Case Study :** **[1 × 15 = 15]**

A foreign drug manufacturing and research company, has registered its patents in India for its inhaling special salt called "Ranchi" for curing chromic disease. During the Covid-19, Quarantine, the Indian company manufacturing similar salt containing a similar drug contains with similar formula in India.

Fortunately, the said drug worked on Covid-19 patients and the company skyrocketed drug price.

Questions :

a) Is their any infringement of patent.

b) What is the remedy available to foreign drug manufacturing and research company.