MB-123F

Sl.No. :

Total No. of Pages : 2

Fourth Semester M.B.A. Degree Examination, May - 2025
(SLM Scheme) (Non CBCS)
MANAGEMENT
Corporate Law
International Trade Law (Elective - F)

Time : 3 Hours **Max. Marks : 80**

SECTION - A

Answer any Five Sub-Questions. Each Question carries Three marks.

[5 × 3 = 15]

Q1) a) Define WTO.

b) Write a note on Trade agreements.

c) What are the barriers of trade?

d) Define international Trade.

e) What is balance of trade?

f) What is the purpose of Issuing letter of credit?

g) What is meant by Import licencing?

SECTION - B

Answer any Four questions. Each Question carries Five marks. **[4 × 5 = 20]**

Q2) Define GATT. Explain the functions of GATT.

Q3) What are trade agreements? Explain the different types of Trade agreements?

Q4) Define balance of payment? Explain the components of balance of payment.

Q5) What is custom Law? Explain the perquisites of custom Law.

Q6) Define liberalisation. Explain the features of liberalisation.

Q7) What is international carriage? Explain the different types of goods to be carried in international carriage.

SECTION - C

Answer any Three questions. Each Question carries Ten marks. [3 × 10 = 30]

Q8) Explain foreign investment. Explain policies regarding foreign investment.

Q9) Explain the policy regarding liberalisation of trade.

Q10) Explain the key elements of international commercial arbitrage.

Q11) What is special economic zone? Explain the provisions for SEZ.

Q12) Explain the new provisions of WTO in 2021st century.

SECTION - D

Q13) **Case (Compulsory)** **[1 × 15 = 15]**

The two party enter into a contracted to ship cargo from suva to Labasa. The cargo was carried on the deck of a barge and when the barge was damaged during the voyage. The cargo was lost. The bill of lading was stamped with a clause stateing "Cargo carried on deck at shipper risk without responsibility for loss or damage how so ever caused".

Condition 26 of the bill of lading provided that "all goods shipped as deck cargo to be carried at owner's risk". The bill of lading contained a clause subjecting it to the rules in the sea carriage of Goods ordinance.

The party claimed a breach of contract duty by other party is failing to ensure that the cargo was properly secured and failing to deliver the cargo. The other party demed the claims and claimed protection of the exclusion clause inserted by the parties in the bill of lading. Statement of legal issues.

Questions:

a) Explain the liability of contracting parties.

b) What the other party liable for breach of contractual duty.

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