**MB-124F**

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# Fourth Semester M.B.A. Degree Examination, June - 2023

## (Non CBCS) (SLM Scheme)

## MANAGEMENT

## Corporate Taxation Law (Elective - F)

**Time : 3 Hours** **Max. Marks : 80**

**Instruction : Attempt all Sections.**

### SECTION - A

***Q1)*** Answer any Five Sub-questions. Each question carries 3 marks. **[5×3=15]**

a) Double taxation.

b) Dividends.

c) Rebates.

d) Income

e) Deductions

f) DTAA

g) Assesse.

### SECTION - B

Answer any four sub-questions. Each question carries 5 marks. **[4×5=20]**

***Q2)*** Mention the types of Assessment.

***Q3)*** What is liability to pay sales Tax?

***Q4)*** Briefly explain the conservance of non-return.

***Q5)*** Write a note on Appeals & Revision.

***Q6)*** What is meant by tax free income & Mention them?

***Q7)*** Explain the distribution of revenue between state & centre.

## SECTION - C

Answer any three questions. Each question carries 10 marks. **[3×10=30]**

***Q8)*** What is Returns and Assessments. Explain its types.

***Q9)*** Examine the tax planning in respect of amalgamated merger, demerger and Acquisitions.

***Q10)*** What is customs Duties. Explain the enforcement of custom duties and Excise duty.

***Q11)*** How total income can be computated under different heads.

***Q12)*** Explain the provisions relating to taxes under constitution of India.

## SECTION - D

***Q13)*** Case Study (Compulsory) **[1×15=15]**

Lal Ltd., a domestic company, purchase its own. Unlisted shares on 17th August 2021. The consideration for buyback amounted to Rs. 18 Lakh, Which was paid on the same day. Lal Ltd. had received Rs.11 Lakh on issue of these shares one year back. Compute the additional income - tax payable by Lal Ltd., Further, determine the interest, if any payable if such tax is paid to the credit of the central Government on 7th Novermber 2021.

Discuss computation of tax liability of Lal Ltd.