MB124F

Sl. No.

IV Semester M.B.A. Degree Examination, May/June - 2026

MANAGEMENT

Elective-F: Corporate Law

Corporate Taxation Law

(Non-CBCS Scheme)

Time : 3 Hours **Maximum Marks : 80**

SECTION - A

Answer any Five sub-questions. Each sub-question carries Three marks. (5×3=15)

1. a) Mention the classification of tax.

b) What is meant by long term capital gain?

c) What is meant by Re-assessment?

d) Bring out the carry-forward of Losses.

e) What is double taxation?

f) Define transfer pricing.

g) Mention the types of custom duties.

SECTION - B

Answer any Four questions. Each question carries Five marks. (4×5=20)

2. State the difference between avoidance of tax and tax evasion.

3. Write a note on Income Tax Tribunal.

4. Write difference between partnership firm and one person company.

5. Explain tax free income.

6. Define company. Explain the different types of companies in India.

7. Write a note on appeals and revision in corporate taxation.

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SECTION - C

Answer any Three questions. Each question carries Ten marks. (3×10=30)

8. Discuss the historical evolution of tax law in India.

9. Explain the powers and functions of income tax officer.

10. Explain the various methods of computing transfer price.

11. What is amalgamation? Explain the tax planning with respect to amalgamation of company.

12. Distinguish between tax and fee.

SECTION - D

13. Case Study(Compulsory) (1×15=15)

Mr. Muralidhar owned another business entity with no separate books of accounts and having common management in respect of two entities.

a) Whether a new and identifiable undertaking is separate and distinct from the existing business.

b) Advice him to make new undertaking as an integrated unit by itself.

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