MB-124F

Sl.No. :

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Fourth Semester M.B.A. Degree Examination, May - 2025
(SLM Scheme) (Non - CBCS)
MANAGEMENT
Elective - F : CORPORATE LAW
Corporate Taxation Law

Time : 3 Hours **Max. Marks : 80**

Instruction : Answer all the sections.

SECTION - A

Answer any five sub-questions. Each question carries three marks : **[5 × 3 = 15]**

Q1) a) Define the Concept of Tax.

b) What is Indirect Tax? Give an example.

c) Write a note on Tax Management.

d) Who is an assesse? Explain.

e) Define DTAA.

f) What is Cascading effects? Explain

g) Define Transfer Pricing.

SECTION - B

Answer any four questions. Each question carries five marks : [4 × 5 = 20]

Q2) Write the Differences of Partnership firm & Joint stock company in the context of corporate tax planning.

Q3) Define company. Explain the different types of companies in Indian IT Act.

Q4) Explain the objectives of Levy of MAT on corporate assesses in India.

Q5) What are the tax provisions for Tax Incentives to exporters.

Q6) State the difference between tax avoidance & tax evasion.

Q7) Explain the factors to be consider for tax planning.

SECTION - C

Answer any three questions. Each question carries ten marks : [3 × 10 = 30]

Q8) Explain the functions and powers of income tax officer.

Q9) Discuss the procedure for Advance Payment of corporate income tax.

Q10) What is amalgamation? Explain the tax planning with respect to amalgamation of company.

Q11) Explain the different methods of computing transfer pricing.

Q12) What is tax Planning & Tax Management? Explain the different types of tax planning.

SECTION - D

Q13) **Case (Compulsory) :** **[1 × 15 = 15]**

Mr. Buddhadev is carrying on a business as sole proprietor. He died on 31st march 2022. And on his death, the same business was continued by his legal heires. by forming a firm. As on 31st March 2022, a determined business loss of Rs. 4 lakhs is to be carried forward under the Income tax Act, 1961.

Does the firm consisting of all legal heires of Mr. Buddhadev has the liability to have this loss adjusted against its current income. Examine in the light of provision of the IT Act.

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