MBHC-1.3

Sl. No.

I Semester M.B.A. Degree Examination, December - 2023
MANAGEMENT
Accounting for Managers
(CBCS Scheme)

Time : 3 Hours **Maximum Marks : 80**

SECTION - A

Answer any **FIVE** questions. Each question carries **FIVE** marks. **(5×5=25)**

1. Explain any five uses of accounting information.

2. What is trial balance? What are its objectives?

3. What are the various sources and uses of funds?

4. List out the benefits of accounting standards.

5. A Company producing a single product sells it at Rs.30 per unit. Variable cost is Rs.18 per unit and fixed cost Rs.1,20,000 per annum. Calculate

a) Breakeven point; and

b) Sales volume required to earn a net profit of Rs.1,80,000 per annum.

6. Journalize the following transactions in the books of varun.

a) Varun started business with cash Rs.50,000.

b) Purchased goods from Mr.Amir for Cash Rs.20,000.

c) Sold goods to Mr. A on credit for Rs.20,000.

d) Received goods of Rs.25,000 from Mr.B.

e) Paid life insurance premium of Rs.2,000.

7. Distinguish between cash flow and fund flow statement.

SECTION - B

Answer any **FOUR** questions. Each question carries **TEN** marks. **(4×10=40)**

8. Explain in detail Accounting concepts and conventions.

9. What is ratio analysis? Discuss its advantages and disadvantages.

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10. Write short notes on :

a) Forensic Accounting.

b) Responsibility Accounting.

11. From the following particulars calculate

a) Current Ratio

b) Liquid Ratio

c) Proprietary Ratio

d) Debt-Equity Ratio

e) Capital Gearing Ratio.

Balance Sheet

Liabilities	**Rs.**	**Assets**	**Rs.**
50,000 equity shares of Rs.10 each	5,00,000	Land & Building	5,00,000
8% 2000 preference shares of Rs.100 each	2,00,000	Plant & Machinery Debtors	6,00,000
9% 4000 debentures of Rs.100 each	4,00,000	Debtors	2,00,000
Reserves	3,00,000	Stock	2,40,000
Creditors	1,50,000	Cash & Bank	55,000
Bank Overdrafts	50,000	Prepaid Expenses	5,000
	16,00,000		**16,00,000**

12. Following are the summarized balance sheet of 'X' Ltd. as on 31st December,2020 and 2021. You are required to prepare a funds flow statement for the year ended 31st December, 2021.

Liabilities	**2020**	**2021**	**Assets**	**2020**	**2021**
Share Capital	1,00,000	1,25,000	Goodwill	-	2,500
General Reserve	25,000	30,000	Buildings	1,00,000	95,000
Profit and Loss Account	15,250	15,300	Plant	75,000	84,500
Bank Loan(Long-term)	35,000	67,600	Stock	50,000	37,000
Creditors	75,000	-	Debtors	40,000	32,100
Provision for tax	15,000	17,500	Bank	-	4,000
			Cash	250	300
	2,65,250	**2,55,400**		**2,65,250**	**2,55,400**

Additional Information:

a) Dividend of Rs.11,500 was paid.

b) Depreciation written off on plant Rs.7,000 and on buildings Rs.5,000.

c) Provision for tax was made during the year Rs.16,500.

13. What is human resources accounting? Discuss with its methods of valuation.

SECTION - C

(1×15=15)

14. Case(Compulsory)

Bombay manufacturing company submits the following information on 31-3-2021.

Particulars	**Rupees**
Sales for the year	2,75,000
Inventories at the beginning of the year:	
Raw Materials	3,000
Work in progress	4,000
Finished Goods	1,10,000
Purchase of materials	65,000
Direct Labour	6,000
Inventories at the end of the year:	
Raw Materials	4,000
Work in Progress	6,000
Finished Goods	8,000
Other expenses for the year:	
Selling expenses	27,500
Administrative expenses	13,000
Factory overheads	40,000

Prepare Statement of cost of Bombay Manufacturing Company Statement of cost for the year ended 31-03-2021.
