MBHC-1.3

Sl.No. : **Total No. of Pages : 3**

First Semester M.B.A. Degree Examination, June/July- 2024

(SLM Scheme) (CBCS)

MANAGEMENT

Accounting for Managers

Time : 3 Hours **Max. Marks : 80**

SECTION - A

Answer any five questions. Each question carries five marks : **[5 × 5 = 25]**

Q1) Distinguish between financial accounting and management accounting.

Q2) Illustrate the concept of 'funds flow' with examples.

Q3) Briefly explain the methods of depreciation.

Q4) Describe debtors and creditors turnover ratios.

Q5) Outline the uses and limitations of break even chart.

Q6) Explain the various techniques of financial statement analysis.

Q7) Discuss the different sources and application of funds.

SECTION - B

Answer any four questions. Each question carries Ten marks : **[4 × 10 = 40]**

Q8) Define standard costing. Explain the various methods of variance analysis.

Q9) Define budgetary control. Discuss the different kinds of budgets.

Q10) Explain the various sources of working capital finance in India.

Q11) What is responsibility accounting? What are its merits and demerits?

Q12) Discuss the various liquidity ratios. How should one interpret them?

Q13) Prepare trading and profit and loss account and balance Sheet oF Lalitha from the following trial balance after considering the adjustments given at the end

Trail balance as on 31st March 2021

Particulars	**Amount (Rs.)**	
	Debit	**Credit**
Lalitha's drawings and capital	5,000	40,000
Leasehold land	25,000	-
Freehold premises	20,000	-
Good will	7,000	-
Trademarks	13,000	-
Machinery and plant	15,000	-
Fixatures and fittings	2,000	-
Stock at commencement	18,000	-
Bills receivables and payable	14,000	16,000
Sundry debtors and creditors	16,000	24,000
Purchases and Sales	80,000	1,50,000
Returns	1,000	2,000
Carriage in	1,500	-
Carriage out	500	-
Motive power	1,200	-
Manufacturing wages	22,000	-
Coal. fuel. gas etc.	800	-
Factory expenses	4,500	-
Salaries	18,000	-
Rent taxes and insurance	6,000	-
Commisson paid	2,500	-
Interest income	-	3,000
Discount	4,000	6,000
Stationary	500	-
Trading expenses	1,800	-
Cash in hand	700	-
Bank over draft	-	39,000
Total	**2,80,000**	**2,80,000**

Adjustments :

a) Closing stocks at the end year were valued at Rs. 20,000
b) Depreciation on Machinery and plant has to be charged at the rate of 10% per annum.
c) Salaries were outstanding for the year Rs. 1,800
d) Rent paid in advance was Rs. 600

SECTION - C

Q14) Case (Compulsory) **[1 × 15 = 15]**

The trading results of Nilgiris Stores, Delhi for the last 2 years were as under :

Year	Sales (Rs.)	Profit (Rs.)
2007	14,40,000	1,08,000
2008	16,80,000	1,56,000

Assuming that the capital structure and the selling price remains the same,

Calculate :

a) Profit Volume Ratio
b) Fixed expenses
c) Break Even Point
d) Margin of safety of 2007 and 2008.
e) Sales required to earn the desired profit of Rs, 1,80,000.
f) Profit at sales of Rs. 15,00,000.

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