MBHC-1.5

Sl.No.

I Semester M.B.A. Degree Examination, December - 2023

MANAGEMENT

Legal Aspects of Business

(CBCS Scheme)

Time : 3 Hours **Maximum Marks : 80**

SECTION - A

Answer any Five questions. Each question carries Five marks (5×5=25)

1. Explain the requirements of a valid contract.

2. Explain the different kinds of agents.

3. Write the essential rules as to delivery.

4. Discuss the different modes of dissolution.

5. State the general duties of partners.

6. Explain the essential features of promissory note.

7. When is a contract set to be induced by undue influence?

SECTION - B

Answer any Four questions. Each question carries Ten marks (4×10=40)

8. Describe the law relating to communication of and revocation of offer and acceptance.

9. Explain the essential features of contract of agency.

10. Define partnership. Explain the essential features of partnership.

11. Explain the constitutional documents of the company.

12. Explain the various steps involved in the issue of shares.

13. Write the salient features of Information Technology Act 2000

[P.T.O.

SECTION - C

Case :(Compulsory) **(1×15=15)**

14. **Case A** :- Mr.Kumar sees a book displayed in a shelf of a book shop with the price tag of Rs.100. Mr.Kumar tenders Rs.100 on the counter and asked for the book the book seller refuses to sale saying that the book has already being sold to Mr.Gurudev and he doesn't have another copy of the book in the stock. Mr Kumar argued the book to be sold to him, as it was not removed from the book shelf of the shop and the book seller bound to sale the book to Mr. Kumar.

Case B :- Ramesh offers to sale his car to Umesh for Rs.50,000. Umesh accepts to purchase it for Rs.45,000 Ramesh refuse to sale the car for Rs.45,000. Subsequently Umesh agrees to purchase the car for Rs.50,000 but Ramesh refuses to sale.

a) Under what circumstances the book seller may or may not bound to sale the book to Mr.Kumar?

b) Will Umesh succeed if he sues Ramesh for the specific performance of the contract?
