MBHC-1.5

Sl.No. : **Total No. of Pages : 2**

First Semester M.B.A. Degree Examination, June - 2025
(SLM Scheme) (CBCS)
MANAGEMENT
Legal Aspects of Business

Time : 3 Hours **Max. Marks : 80**

SECTION - A

Answer any five questions. Each question carries five marks : [5 × 5 = 25]

1. Write the nature and objectives of IT Act, 2000.

2. How to deal with the mismanagement in the company?

3. Explain the reasons for dissolution of the firm.

4. What is valid Contract? What are the essential elements of a valid Contract?

5. Describe the importance of appointment of liquidators.

6. Mention the reasons for disqualification of a director in the company.

7. Write a note on majority and minority rights.

SECTION - B

Answer any four questions. Each questions carries ten marks : [4 × 10 = 40]

8. Discuss prospectus of the Company.

9. Explain the characteristics of Partnership. Describe incoming and outgoing partner.

10. Explain the essential elements of Valid Acceptance.

11. Discuss any two latest cases connected with IT Act, 2000?

12. Elucidate the rights and duties of a seller in respect of the sale of Goods.

13. Design & develop Warranty card for mobile Manufacturing company to their customers as per law.

SECTION - C

13. Case (Compulsory). **[1 × 15 = 15]**

Mr. A decided to start a business in food business. He wanted to buy an existing company doing the business. He is interested in knowing what his liabilities will be if he takes over an already existing sole proprietorship business. List out the salient points in the contract he should enter into, while buying the business.

Questions :

a) If he is to incorporate the business as a private limited company, what are his benefits?

b) What are the possible ways to incorporate the company?

