MBHC-1.5

Sl. No.

I Semester M.B.A. Degree Examination, October/November - 2025

MANAGEMENT

Legal Aspects of Business

(CBCS, SLM Scheme)

Time : 3 Hours **Maximum Marks : 80**

Instructions to Candidates:

All Sections are compulsory.

SECTION - A

Answer **any Five** questions. Each question carries **5** marks. **(5×5=25)**

1. Explain the requirements of a valid contract.

2. Discuss the remedies available for the breach of contract.

3. Mention the different kinds of Agents.

4. Distinguish between sale and agreement to sell.

5. Enumerate the essential features of partnership.

6. Mention the steps involved in the issue of shares.

7. Distinguish between digital signature and electronic signature.

SECTION - B

Answer **any Four** questions. Each question carries **10** marks. **(4×10=40)**

8. Elucidate the essential elements of free consent in a contract.

9. Explain the circumstances under which a surety is discharged from his liability.

10. Discuss the modes of dissolution of a partnership firm.

11. Elaborate the instruments that should be presented for payment.

12. Enumerate the content of MOA and AOA.

13. Mention the features of IT Act 2000 and IT Act 2008.

[P.T.O.

SECTION - C

14. Case Study (Compulsory). **(1×15=15)**

Mohan a minor, misrepresented himself and fraudulently obtains money from the Money Lender. The Money Lender believing Mohan's words enter into a contract and lends him 20,000 Rupees for which Mohan agrees to takes time of six months to return the amount with interest of rupees 5,000. On the expiry of agreed time the Money Lender demanded the amount with interest but Mohan was only able to pay back 10,000 Rupees to the Money Lender. The Money Lender sued Mohan for the damages and recovery of the remaining money of 15,000 including interest for his loan.

The executed contract between the minor Mohan and the Money Lender was presented before the court for the rightful judgement.

Questions.

a) Under what circumstances the Money Lender may or may not bound to recover the money from Mohan?

b) Will the Money Lender succeed if he sues Mohan for the specific performance of their contract?

c) What are the rights of Mohan?
