MBSC-3.1F

Sl.No. :

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Third Semester M.B.A. Degree Examination,
February - 2024
(CBCS) (SLM Scheme)
(Elective - F) : MANAGEMENT
Corporate Law

Time : 3 Hours **Max. Marks : 80**

SECTION - A

Answer any five questions. Each question carries five marks. [5 × 5 = 25]

Q1) What are the obstacles of company reconstructions? Explain.

Q2) Explain the provisions of Memorandum of Association.

Q3) Which is the document authorizing a company to issues bonus shares?

Q4) Discuss the essential features of winding up of a company.

Q5) Write a note on company audit.

Q6) Mention the various types of shares.

Q7) What is mean by buyback of shares? Explain.

SECTION - B

Answer any four questions. Each question carries ten marks. [4 × 10 = 40]

Q8) Discuss the provisions for valuation of business unit.

Q9) Explain the duties and liabilities of a company promoter.

Q10) Explain briefly the provisions of company Act, 2013 relating to the quorum of company meeting.

Q11) Describe the procedure for holding statutory meeting.

Q12) Explain the circumstances for compulsory winding up of company.

Q13) Explain the different reasons for take over of company.

SECTION - C

Q14) **Case (Compulsory)** **[1 × 15 = 15]**

Mr. Aron Salomon was a bootmaker who carried on his business as a sole trader. In 1892, he incorporated a company called "Salomon & Co. Ltd." to which he sold his business for Rs 3,90,000. He and his family held almost all the shares of the company, and Mr. Salomon was the managing director. The company issued debentures secured on its assets to Salomon and his family members. Later, the company faced financial difficulties and went into liquidation.

Questions

a) Whether the company could be regarded as a separate legal entity from its shareholders

b) Whether Salomon should be personally liable for the company's debts.

c) Whether a company has separate legal entity than its promoters.