MBSC-3.2 F

Sl.No. :

Total No. of Pages : 2

Third Semester M.B.A. Degree Examination, June/July - 2024
(CBCS) (SLM Scheme)
Management
ELECTIVE: F: CORPORATE LAW
Insurance Law

Time : 3 Hours **Max. Marks : 80**

SECTION - A

Answer any five sub-questions. Each question carries five marks. [5 × 5 = 25]

1) Write a note on "Policy".

2) Explain "claims tribunal" under motor vehicles act.

3) Fire Policy did not cover damage due to natural heating. But fire caused loss to the goods. Whether claim can be made? Discuss.

4) Explain the characteristics of insurance broker.

5) Write a detailed not on insurance web aggregator.

6) What is voyage policy? Explain the circumstances in which deviation of voyage is excused.

7) Explain the doctrine of contribution.

SECTION - B

Answer any four sub-questions. Each question carries ten marks. [4 × 10 = 40]

8) Discuss the functions of Insurance Regulatory and Development Authority under IRDA Act, 1999.

9) Distinguish between partial loss and general average under marine insurance.

10) What is standard fire policy? Discuss it with special reference to definition of fire.

11) What is fire claim? Explain the rights of insurer and insured in fire claim.

12) What is Disclosure? Distinguish it from representation.

13) Explain the procedure for the registration of insurance companies.

SECTION - C

14) Case(Compulsory) **[1 × 15 = 15]**

X while driving a car unintentionally collided with a car belonging to Y, which is parked beside the road. The car of Y suffered substantial damage for which he wanted it to be compensated by X. In the light of the provisions of third party insurance under the insurance act, what are the remedies available to Y from X in case X has a third party insurance? State whether third party insurance is mandatory in India.