MBSC-3.2F

Sl. No.

III Semester M.B.A. Degree Examination, May/June - 2026

MANAGEMENT

Elective - F : Corporate Law

Insurance Law

(CBCS Scheme)

Time : 3 Hours **Maximum Marks : 80**

SECTION - A

Answer any FIVE questions. Each question carries Five marks. (5×5=25)

1. What are the objectives of insurance law?

2. State the key regulators in insurance administration.

3. What do you mean by Reinsurance? Explain.

4. Mention the objectives of marine insurance.

5. State the procedure to claim Mediclaim policy.

6. State the meaning of burglary insurance.

7. Explain the services offered by an Insurance agent.

SECTION - B

Answer any Four questions. Each question carries Ten marks. (4×10=40)

8. Describe the key provisions of IRDA Act, 1999.

9. Explain the nature and scope of insurance law.

10. Discuss the salient features of public liability insurance Act, 1991.

11. Explain the various key theories of insurance.

12. Enumerate the various types of motor vehicle insurance.

13. Explain in detail the powers and functions of IRDA.

[P.T.O.

SECTION - C

14. Case (Compulsory) **(1×15=15)**

Mr. Raghu is an officer in the Claims Department of a reputed life insurance company.

a) What precautions should he follow in the settlement of death claims?

b) Explain the general guidelines in computation of survival benefits.
