MBSC-4.3F

Sl.No. : **Total No. of Pages : 2**

Fourth Semester M.B.A. Degree Examination, November - 2024
(SLM Scheme) (CBCS)
MANAGEMENT
Elective - F : Corporate Law
Corporate Taxation Law

Time : 3 Hours **Max. Marks : 80**

SECTION - A

Answer any five questions. Each question carries five Marks : [5 × 5 = 25]

Q1) Mention the types of returns.

Q2) Write a note on Negative list of services.

Q3) Define Export.

Q4) Specify the basic concept of income tax.

Q5) Prepare a note on taxation of intellectual property.

Q6) State the various types of assessment.

Q7) What is CST-VAT?

SECTION - B

Answer any Four questions. Each question carries TEN marks : [4 × 10 = 40]

Q8) Explain the provisions relating to constitution and functions of IT tribunals.

Q9) Incidence of tax is based on residential status of the person Discuss.

Q10) Write a brief note on method of computing transfer price.

Q11) Explain the laws regarding distribution of revenue between Centre and State.

Q12) Explain the historical evolution of Tax law in India.

Q13) Examine the provisions relating Computation of total income under different heads.

SECTION - C

Q14) **Case (Compulsory) :** **[1 × 15 = 15]**

R, is an employee at Chennai. His basic salary is Rs. 5000/ per month. He receives Rs. 5000/ per annum as house rent allowance. Rent paid by him is Rs. 12000/per annum.

Questions:-

a) Determine the total taxable income?

b) Determine the taxable amount of house rent allowance?

c) Suggest the provisions.