MCOSC-2.1A/C

Sl.No. : **Total No. of Pages : 3**

Second Semester M.Com. Degree Examination, October - 2025
(SLM Scheme) (CBCS)
COMMERCE (Course - I)
Soft Core Stream Accounting Theory and Analysis

Time : 3 Hours **Max. Marks : 80**

Instruction : ***All sections are compulsory***

Section - A

Answer any Four questions. Each question carries Five marks: [4 × 5 = 20]

1) Explain eligible activities for CSR spending as per Companies Act, 2013.

2) List any ten mandatory accounting standards in India.

3) What are the advantages of valuation of intangibles

4) What are difficulties in implementing HRA?

5) Defferentiate between Forensic Accounting and Forensic Audit.

6) What are the advantages and disadvantages of Computerised Accounting?

Section - B

Answer any Three questions. Each question carries Ten marks. [3 × 10 = 30]

7) Describe the utility of environment management accounting. Differentiate it from Environmental financial accounting.

8) Discuss the causes and techniques of creative accounting practices.

9) Describe the major accounting issues involved in social and environmental accounting. What are the GAAPs based solutions to these issues?

10) Explain the adoption and challenges of Integrated Reporting.

11) From the following information in respect of X Ltd. You are required to compute the value of human capital accounting under Lev and Schwartz model

Distribution of employees of X Ltd

Age	Unskilled		Semi-Skilled		Skilled	
	No.	Annual Earnings (₹)	No.	Annual Earnings (₹)	No.	Annual Earnings(₹)
30-39	50	3.0	30	3.5	20	5.0
40-49	20	4.0	15	5.0	15	6.0
50-54	10	5.0	20	6.0	0.5	7.0

Note: Apply 15% discount factor.

Section - C

Answer any Two questions. Each question carries Fifteen marks. [2 × 15 = 30]

12) What are the benefits and challenges of Triple Bottom Line Reporting? Explain.

13) Discuss the recent developments in the field of social accounting practices.

14) a) What is the role of Computer in Accounting?

b) What are the differences between Computerised and Manual accounting.?

c) What are the need of accounting Software?

15) X Ltd. intends to value its brands through potential earnings model. The following comparative information is available:

Particulars	Brand Product	Unbranded Product
No. of units sold	50,000	20,000
Selling price (₹)	30	24
Unit variable cost (₹)	15	15

Ignore fixed cost, the X Ltd. incurs ₹2,50,000 as marketing cost and pay tax at 30%.

Assume 10% as minimum rate of return.

Further, Suman Ltd. provides the following information:

i) Cost of acquisition of intangible assets - ₹ 100 crore

ii) Cash flow expected from the use of intangible asset:

Year	Cash flow in(₹ in Cr)	Certainty equivalent
1	30	0.40
2	20	0.45
3	40	0.50
4	50	0.80
5	70	0.50

The firm cost of capital is 10%

a) Compute the historical cost of intangibles.

b) Compute the recoverable value of intangible.

