MCOSC-3.1A

Sl.No. :

Total No. of Pages : 4

III Semester M.Com. Degree Examination July - 2024

(CBCS, SLM Scheme)

COMMERCE

Course - IV : Advanced Management Accounting

Time : 3 Hours **Max. Marks : 80**

SECTION - A

Answer any four questions. Each question carries five marks. **[4×5=20]**

Q1) Define Management Accounting.

Q2) Give the meaning of Trend Analysis.

Q3) What is Current Ratio?

Q4) What is Responsibility Accounting?

Q5) Give the meaning of Master Budget.

Q6) State any two objectives of Management Audit.

SECTION - B

Answer any three questions. Each question carries ten marks. **[3×10=30]**

Q7) Explain the roles and responsibilities of Management Auditor.

Q8) Briefly explain the types of financial statements.

Q9) Prepare a statement showing trend analysis considering 2020 as base year.

(₹ in Lakhs)

Particualrs	2020 (₹)	2021 (₹)	2022 (₹)
Cash	200	240	160
Debtors	400	500	650
Inventory	600	800	700
Other Current assets	450	600	750
Land	800	1,000	1,000
Buildings	1,600	2,000	2,400
Plant and machinery	2,000	2,000	2,400

Q10)Calculate the following Ratios from the below balance sheet:

- Current Ratio
- Liquid Ratio
- Proprietary Ratio
- Capital Gearing Ratio
- Debt Equity Ratio

Liabilities	Amount	Assets	Amount
Equity Share Capital	5,00,000	Land & Building	1,00,000
Preference Share Capital	2,00,000	Machinery	4,00,000
General Reserve	1,00,000	Furniture	50,000
Secured Loan	3,00,000	Inventory	3,00,000
Sundry Creditors	1,00,000	Sundry Debtors	3,00,000
		Cash/ Bank Balance	50,000
	12,00,000		12,00,000

Q11) From the following prepare a statement showing changes in working capital requirements during 2022.

Balance Sheet of Sree Ganesh Ltd., as on 31st December

	31st December, 2021	31st December, 2022
Capital & Liabilities	₹	₹
Share Capital	3,00,000	3,75,000
Trade Creditors	1,06,000	70,000
Profit and Loss A/c	14,000	31,000
	4,20,000	4,76,000
Assets	₹	₹
Machinery	70,000	1,00,000
Stock-in-trade	1,21,000	1,36,000
Debtors	1,81,000	1,70,000
Cash	48,000	70,000
	4,20,000	4,76,000

SECTION - C

Answer any two questions. Each question carries fifteen marks. **[2×15=30]**

Q12) Define Responsibility accounting and explain the steps involved in preparing Responsibility accounting.

Q13) Discuss in detail models and types of management reporting.

Q14) Critically Examine the Statement that "Budgets are not merely accounting statements they are blue prints for managerial action during a Budget Period".

Q15) The Financial position of Goodwill company Ltd. on 1st January, 2022 and 31st December, 2022 are as follows.

Particulars	1st January 2022 ₹	31st December 2022 ₹
Cash	8,000	7,200
Debtors	70,000	76,800
Stock	50,000	44,000
Land	40,000	60,000
Buildings	1,00,000	1,10,000
Machinery	1,60,000	1,72,000
	4,28,000	4,70,000
Current Liabilities	72,000	82,000
Loan from associate company	0	40,000
Loan from Bank	60,000	50,000
Capital & Reserves	2,96,000	2,98,000
	4,28,000	4,70,000

During the year ₹ 52,000 were paid as dividends. The provision for depreciation against machinery as on 1st January, 2022 was ₹ 54,000 and on 1st December, 2022 was ₹ 72,000.

You are required to prepare a cash flow statement.