MCOSE4.1

Sl.No. :

Total No. of Pages : 1

IV Semester M.Com. Degree Examination, December - 2024
(SLM Scheme, CBCS)
COMMERCE
(Skill Enhancement Course - II)
Principles and Practice of Insurance (SEC)

Time : 1½ Hour **Max. Marks : 40**

Answer any Five questions. Each question carries Eight marks. **[5×8=40]**

Q1) How do the concepts of risk pooling and risk transfer underpin the modern insurance industry? Explain.

Q2) Discuss the role of the principle of 'Indemnity' in insurance. How do the corollaries of indemnity protect the interests of the insurer?

Q3) Critically assess the objectives of life insurance as both a protection and investment tool.

Q4) Examine the process of selecting a life insurance plan. How do factors such as age, income, health and family responsibilities influence the choice of plan, premium amount and coverage?

Q5) Discuss the evolution of general insurance in India.

Q6) Evaluate the role of medical insurance in the Indian healthcare system. How do policy exclusions and the concept of pre-existing conditions impact the effectiveness of medical insurance coverage?

Q7) Analyze the risks and benefits associated with Unit Linked Insurance Plans (ULIPs). How do market fluctuations impact the returns from ULIPs, and what strategies can investors use to mitigate these risks?

Q8) Discuss the process and implications of surrendering a life insurance policy.

