MAY 2023 **P/ID 77929/RMB1E**

Time : Three hours Maximum : 80 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions, in 50 words each.

1. Write two managerial decision areas.
2. What does ‘ Ceteris paribus’ mean in economics.
3. State the meaning of ‘Snob effect’.
4. What is Behavioural economics?
5. Write short note on equal product curve.
6. Brief the Spectrum of competition.
7. Define the term ‘ Cost based pricing’.
8. What do you mean by steady growth line?
9. What is contra cyclical fiscal policy?
10. List out the goals of fiscal policy.
11. How is Inflation measured?
12. Mention the tools of fiscal policy.

PART B — (5 × 6 = 30 marks)

Answer any FIVE questions, in 250 words each.

13. How does economics help business managers in performing their function?

14. Write the purview of micro-economics.

15. Discuss the components of demand forecasting in detail.

16. How investment is related to National Income?

17. What are business cycles and how do they affect the economy?

18. Why are Inflation and Deflation considered to be economic problems?

19. Bring out the recent developments in Money market.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions, in 500 words each.

20. Elaborate how managerial economics serve as a link between traditional economics and the decision making services.

21. Describe the approaches to utility analysis.

22. Bring out the basic facts about price rigidity.

23. Comment on the present macro economic scence in India.

24. Write the consequences of digital cash transfers.

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