MAY 2025 **P/ID 77946/RMBF3**

Time : Three hours Maximum : 80 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions in 50 words each.

1. What is Income Tax Law?
2. Write a note on Capital Budgeting Decision.
3. Define Leasing.
4. What is Preference Share?
5. What is Corporate Taxation?
6. What is Wealth Tax?
7. Define Venture Capital Funds.
8. What is MAT Scheme?
9. What is Tax Holiday?
10. What do you mean by Tax Evasion?
11. What is meant by Speculative Transactions?
12. State the Provisions of Section 35 ABB.

PART B — (5 × 6 = 30 marks)

Answer any FIVE questions in 250 words each.

13. Discuss the Tax Provisions of Section 80-IA.

14. Explain the salient features of assessment of joint stock companies.

15. State briefly tax advantages of amalgamations and mergers.

16. What are rulings? State the procedures to get advance rulings.

17. Briefly explain the provisions relating to set off and carry forward of losses.

18. Explain Tax Planning Provisions relating to make or buy and own or lease under the IT Act.

19. Explain about the Law Lexicon and Legal Maxims.

PART C — (3 × 10 = 30 marks)

Answer any THREE Questions in 500 words each.

20. Define Indirect Taxes and explain the nature and types of indirect taxes.

21. Explain the step by step process of calculation salaried income.

22. Discuss the transfer pricing methods.

23. Examine the tax rebates and reliefs in India.

24. Discuss the capital goods for CENVAT.

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