MAY 2023 **P/ID 78008/RMBL3**

Time : Three hours Maximum : 80 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions in 50 words each:

1. Define Inventory

2. Cite an example for Work in Progress Inventory.

3. Specify any Two Warning Signs of Poor Inventory Management.

4. Write a brief note on Selective Inventory Control.

5. Describe Economic Batch Quantity.

6. Name any Two Global Brands that were successfully adopted JIT Systems.

7. Comment on the LIFO Method of inventory Valuation.

8. How does RFID Technology works in Inventory Management?

9. Define Warehouse Management.

10. Infer the major advantages of bonded Warehouse.

11. Examine the need of Codification of Materials in Warehousing.

12. What is Cross-docking in Warehousing?

PART B — ($5 \times 6 = 30$ marks)

Answer any FIVE questions in 250 words each.

13. Mention the different Costs associated with the Inventory.

14. Outline the strategies to improve the Effectiveness of Inventory Management.

15. Describe the scope of Inventory Control.

16. Show the benefits of ERP Inventory Management.

17. Why Valuing Finished Goods is Important? Outline the steps to calculate Finished Goods Inventory.

18. Examine the factors affecting the Warehousing Cost.

19. Discuss the role of IT in Warehousing.

PART C — ($3 \times 10 = 30$ marks)

Answer any THREE questions in 500 words each.

20. Classify the Types of Inventory with examples.

21. Evaluate the different Methods of Inventory Control.

22. Critically analyse the Computer Applications in Inventory Management.

23. Inspect the factors to be considered for Warehouse Location and Construction.

24. Elucidate the Types of Lot Sizing Procedures followed by Warehouses in India.

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