

CUET 2026 May 29 Shift 1 Accountancy

Question Paper (Memory-Based)

Conducted by National Testing Agency (NTA)



1. Which of the following is shown under the heading “Shareholders’ Funds” in the Balance Sheet of a company?

- (A) Trade Payables
 - (B) Short-term Borrowings
 - (C) Reserves and Surplus
 - (D) Outstanding Expenses
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2. Interest received by a finance company is classified under which activity in Cash Flow Statement?

- (A) Operating Activity
 - (B) Investing Activity
 - (C) Financing Activity
 - (D) Extraordinary Activity
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3. At the time of forfeiture of shares originally issued at premium, Securities Premium Account is:

- (A) Credited
 - (B) Debited only if premium is unpaid
 - (C) Always debited
 - (D) Not affected
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4. Which of the following is treated as a non-current asset in the Balance Sheet?

- (A) Cash in Hand
 - (B) Bank Overdraft
 - (C) Furniture
 - (D) Bills Payable
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5. Debentures are shown under which head in the Balance Sheet of a company?

- (A) Shareholders' Funds
 - (B) Current Liabilities
 - (C) Non-current Liabilities
 - (D) Current Assets
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6. Purchase of machinery for cash will result in:

- (A) Increase in Operating Activities
 - (B) Increase in Investing Activities
 - (C) Increase in Financing Activities
 - (D) No effect on Cash Flow Statement
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7. The amount received over and above face value of shares is called:

- (A) Discount on Issue of Shares
 - (B) Calls in Arrears
 - (C) Securities Premium
 - (D) Capital Reserve
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8. Cash deposited into bank is classified as:

- (A) Cash Flow from Operating Activities
 - (B) Cash Flow from Financing Activities
 - (C) Cash Flow from Investing Activities
 - (D) Not shown in Cash Flow Statement
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9. Which of the following is an extraordinary item in Cash Flow Statement?

- (A) Sale of Goods
 - (B) Salary Paid
 - (C) Compensation received from earthquake loss
 - (D) Interest Paid
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10. Which account is credited at the time of reissue of forfeited shares?

- (A) Share Capital Account
- (B) Bank Account

(C) Share Forfeiture Account

(D) Calls in Arrears Account

