CUET 2026 May 29 Shift 2 Accountancy

Question Paper (Memory-Based)

Conducted by National Testing Agency (NTA)

General Instructions

(i) The examination will be conducted in Computer-Based Test (CBT) mode.

(ii) Each question carries +5 marks for correct answer and -1 mark for wrong answer.

(iii) The total number of questions are 50.

(iv) Duration of the exam is 1 hour (60 minutes).

1. A firm purchased machinery for $2,00,000$ **on 1st April 2025. Depreciation is charged at** 10% **p.a. by Written Down Value Method. The depreciation for the first year will be:**

(A) $10,000$

(B) $20,000$

(C) $25,000$

(D) $15,000$

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2. A bill of $50,000$ **was dishonoured and bank charges of** 500 **were paid by the holder. The total amount recoverable from the acceptor is:**

(A) $49,500$

(B) $50,000$

(C) $50,500$

(D) $51,000$

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3. If Current Assets are $1,20,000$ **and Current Liabilities are** $60,000$**, then Current Ratio will be:**

(A) 1 : 1

(B) 2 : 1

(C) 3 : 1

(D) 4 : 1

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4. Goods costing 15,000 **were distributed as free samples. This will be recorded in:**

(A) Sales Account

(B) Purchases Account

(C) Advertisement Account

(D) Drawings Account

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5. A partner is entitled to salary of 5,000 **per month. If salary outstanding at year end is for 2 months, the outstanding amount will be:**

(A) 5,000

(B) 7,500

(C) 10,000

(D) 12,000

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6. A company forfeited 100 shares of 10 **each issued at par for non-payment of final call of** 2 **per share. The amount forfeited will be:**

(A) 200

(B) 800

(C) 1,000

(D) 1,200

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7. If Gross Profit is 80,000 **and Net Sales are** 4,00,000**, the Gross Profit Ratio will be:**

(A) 10%

(B) 15%

(C) 20%

(D) 25%

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8. Goodwill brought in cash by the incoming partner is credited to:

(A) Revaluation Account

(B) Cash Account

(C) Old Partners' Capital Accounts

(D) Incoming Partner's Capital Account

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9. Cash deposited into bank by the proprietor should be recorded in:

(A) Cash Book only

(B) Bank Book only

(C) Both Cash and Bank columns of Cash Book

(D) Journal Proper

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10. A machine purchased for $1,50,000$ **has a residual value of** $30,000$ **and useful life of 6 years. Annual depreciation under Straight Line Method will be:**

(A) $15,000$

(B) $18,000$

(C) $20,000$

(D) $25,000$
